

Responsible Sourcing & Human Rights Policy

At BASSEL®, responsible sourcing and respect for human rights are integral to our governance framework and global commodity operations.

We are committed to conducting business in a manner that safeguards human dignity, promotes ethical labor practices, and ensures that raw materials are sourced responsibly, transparently, and in alignment with internationally recognized standards.

Commitment to Human Rights

BASSEL® respects internationally recognized human rights and is committed to preventing adverse human rights impacts within:

1

Our direct operations

Our supply chains

Our logistics and trade networks

Our business relationships and joint ventures

We do not tolerate forced labor, child labor, human trafficking, discrimination, inhumane treatment, or exploitative working conditions in any form.

Responsible Mineral & Commodity Sourcing

Given the nature of global raw material sourcing, BASSEL® recognizes the potential risks associated with conflict-affected and high-risk areas (CAHRAs).

Accordingly, BASSEL® applies a risk-based approach to sourcing and may:

Assess geographic and sector-specific human rights risks

Conduct due diligence on suppliers and intermediaries

Seek transparency regarding origin of materials



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Evaluate supply chain traceability where appropriate

Refuse or terminate relationships presenting unacceptable ethical or legal risk

Enhanced due diligence measures may be applied in high-risk jurisdictions.

Supply Chain Due Diligence

BASSEL®'s due diligence framework may include:

Identification of suppliers and business partners

Verification of legal status and governance structure

Assessment of Ultimate Beneficial Ownership (UBO)

Evaluation of labor and environmental practices

Review of compliance with local and international regulations

Suppliers may be expected to adhere to equivalent human rights and responsible sourcing standards.

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Prohibited Practices

BASSEL® strictly prohibits in sourcing practices that involve:

Child labor inconsistent with ILO standards

Forced, bonded, or involuntary labor

Financing of armed groups or conflict actors

Severe human rights abuses

Unlawful environmental harm

Corrupt or coercive practices within the supply chain

Environmental & Social Responsibility

Responsible sourcing extends beyond labor practices and includes:

Environmental stewardship

Responsible resource management

Community engagement and social resilience

DRC-Ivory Coast-Turkey-Zambia-Ghana-Angola-South Africa-Tanzania-Togo-Sao Tome and Principe

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Respect for local laws and cultural contexts

BASSEL® aims to contribute positively to sustainable development within the regions in which it operates.

Alignment with International Standards

BASSEL®'s responsible sourcing and human rights framework aligns with internationally recognized principles, including:

UN Guiding Principles on Business and Human Rights

OECD Guidelines for Multinational Enterprises

OECD Due Diligence Guidance for Responsible Mineral Supply Chains

ILO Core Conventions

International ESG and responsible sourcing standards

This alignment reinforces BASSEL®'s commitment to ethical global commodity operations.

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Reporting & Escalation

Concerns related to human rights or responsible sourcing risks may be reported through BASSEL®'s established reporting channels.

All reports are handled confidentially and without retaliation in accordance with the Company's governance framework.

Continuous Oversight & Enforcement

Compliance with this policy is mandatory

BASSEL® reserves the right to review, investigate, suspend, or terminate relationships where human rights or responsible sourcing risks are identified

This policy forms an integral part of BASSEL®'s governance, risk management, and compliance architecture

Reviewed and formally approved by the Independent Compliance Unit of BASSEL®

COMPLIANCE

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APPROVED

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